



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 16, 2024



Indian equity markets ended lower on Monday as investors went on a selling spree, weighed down by concern about Federal Reserve's interest-rate decision. Federal Reserve's interest-rate decision due this week. Positive November's Wholesale Price Index (WPI) inflation data failed to cheer the traders' sentiments. Throughout the day, markets traded below neutral lines. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made negative start and extended their losses tracking mixed cues from Asian counterparts, with the focus firmly on the U.S. Federal Reserve's December 17-18 Federal Open Market Committee (FOMC) meeting to decide key interest rates. Some concern came as the Reserve Bank of India (RBI) data revealed that India's foreign exchange reserves dropped by \$3.235 billion to \$654.857 billion, a five-month low, for the week ended December 6. Traders overlooked preliminary readings from a survey showed India's private sector output grew at the fastest pace in four months, helping the economy end 2024 on a positive note underpinned by sturdier demand in services and manufacturing and record jobs growth. Asia's third-largest economy grew a softer 5.4% last quarter, but easing inflation is expected to spur demand among private sector firms, improving the outlook for next year. HSBC's December flash India Composite Purchasing Managers' Index (PMI), compiled by S&P Global, rose to 60.7 this month - matching August's reading - after dropping to 58.6 in November. In afternoon session, indices touched their day's low levels even after inflation based on wholesale price index (WPI) in India eased in the month of November 2024 to 1.89% as compared to 2.36% in October 2024, due to fall in prices of food articles, crude petroleum & natural gas and electricity. Markets remained lower in late afternoon session as traders avoided to take risk.

On the global front, European markets were trading lower after Moody's unexpectedly downgraded France's credit rating to Aa3 from Aa2. Asian markets ended mostly in red as China reported mixed economic data and focus shifted to the Bank of Japan and Federal Reserve rate decisions due this week. Back home, Society of Indian Automobile Manufacturers (SIAM) has said that passenger vehicle dispatches from companies to dealerships rose 4 per cent year on year to 3,47,522 units in November 2024 with demand momentum sustaining post festive period in October.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81748.57	-384.55	-0.47
NIFTY	24668.25	-100.05	-0.40
MIDCAP	48126.66	350.04	0.73
SMLCAP	57227.62	270.16	0.47
BSEFMC	20809.42	-54.68	-0.26
HEALTHCARE	44145.48	95.61	0.22
AUTO	53951.88	90.82	0.17
POWER	7561.55	-12.53	-0.17
REALTY	8716.96	268.03	3.17
BSE IT	45407.89	-280.04	-0.61
BANKEX	60986.65	-10.74	-0.02
OIL GAS	26878.07	-203.32	-0.75
METAL	31438.56	-302.62	-0.95
INDIA VIX	14.02	0.97	7.43

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1708	1209	24
BSE	2341	1801	98

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6070	7037	(14)
NSE CASH	89182	100830	(12)
NSE F&O	142974	236945	(40)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.80	3.69	1.22
SENSEX	23.46	4.16	1.12

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8637	8871	(234)
FII	11678	11957	(279)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2266.03	3176.61	(911)
Index Options	974154.66	979145.81	(4991)
Stock Futures	16032.54	19640.13	(3608)
Stock Options	77445.62	78202.76	(757)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.91	1.12
BANK NIFTY	0.91	0.95

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.88	106.88	-0.01

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.744	6.729	0.22
USA	4.373	4.399	-0.59

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2658.78	15.17	0.57
Silver	30.64	0.14	0.47
Crude-Oil	70.61	-0.68	-0.95
Brent-Crude	73.95	-0.54	-0.72



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-24 USD-INR	85.03	0.15	0.17
27 DEC-24 EUR-INR	89.22	0.24	0.27
27 DEC-24 GBP-INR	107.40	0.10	0.10
27 DEC-24 JPY- INR	56.03	-0.23	-0.42

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24668	24504	24586	24684	24766	24863
SENSEX	81749	81240	81494	81805	82060	82371
NIFTY FUTURES	24739	24571	24655	24744	24828	24917
BANK NIFTY	53581	53148	53365	53552	53769	53956
CNX IT	45654	45264	45459	45732	45927	46200
CNX MIDCAP	59443	58989	59216	59350	59577	59710
CNX SMALLCAP	19531	19367	19449	19512	19594	19657
INDIA VIX	14.02	12.41	13.21	13.86	14.66	15.31

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	NEUTRAL
SENSEX	Buy	Buy	NEUTRAL
NIFTY FUTURES	Buy	Buy	NEUTRAL
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	NEUTRAL
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

## SECURITIES BAN IN F&O TRADES FOR 16-12-2024

GRANULES, HINDCOPPER, MANAPPURAM, NATIONALUM, RBLBANK, SAIL

# TECHNICAL VIEWS



## NIFTY

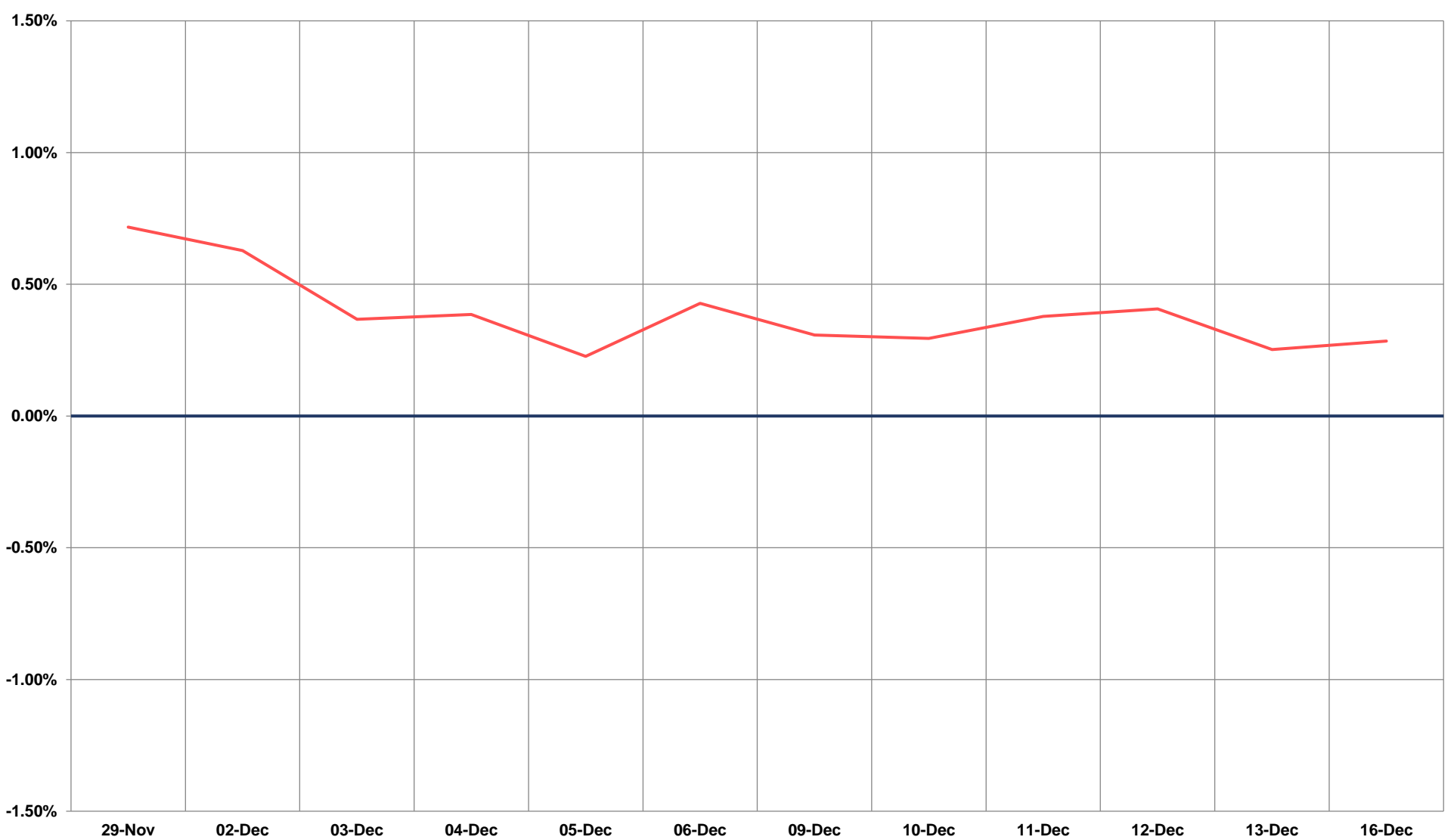
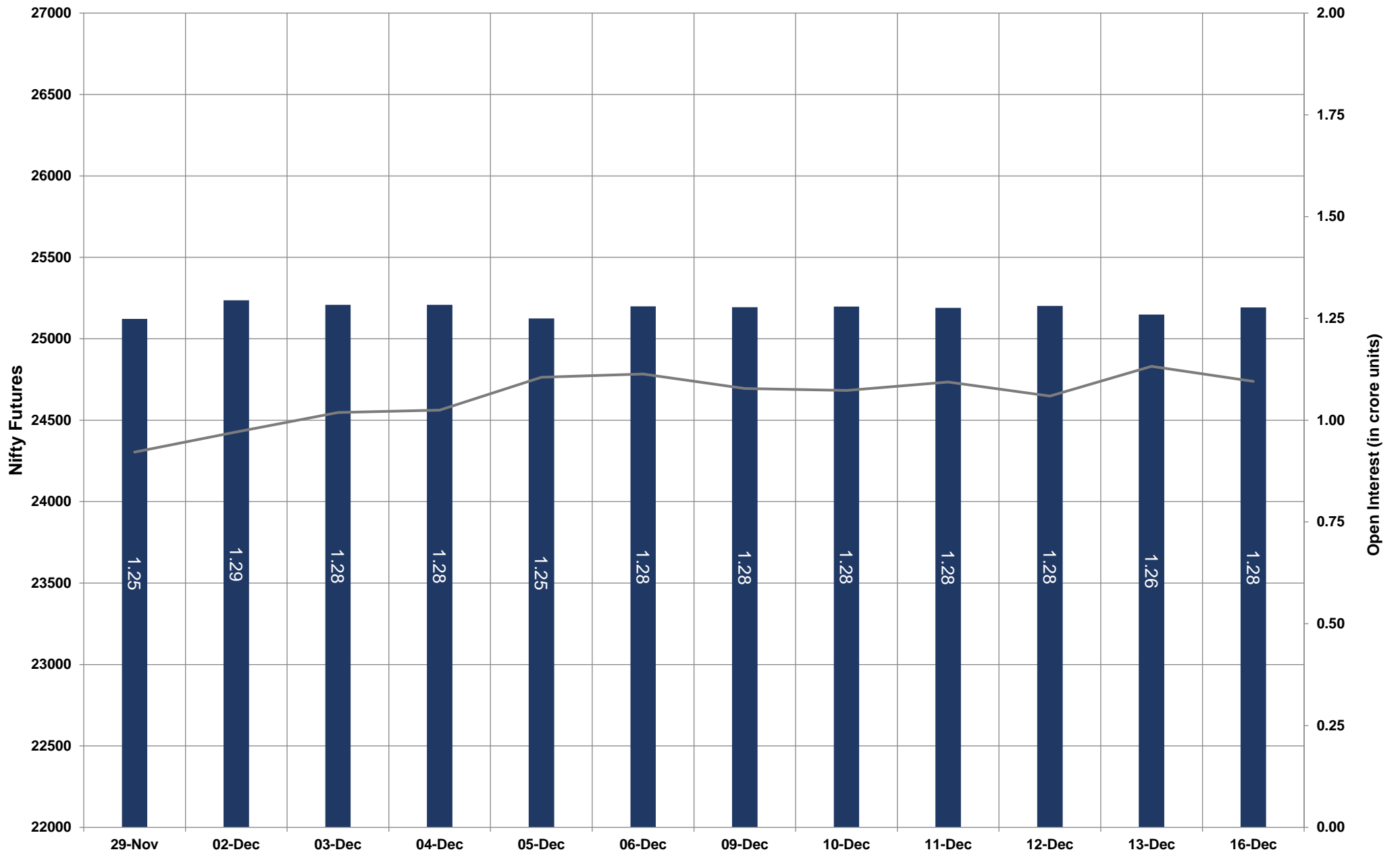


- Nifty Cash = **24668.25 (-0.40%)**
- Resistance levels = **24850** and **25060**
- Support levels = **24450** and **23300**

# TECHNICAL VIEWS



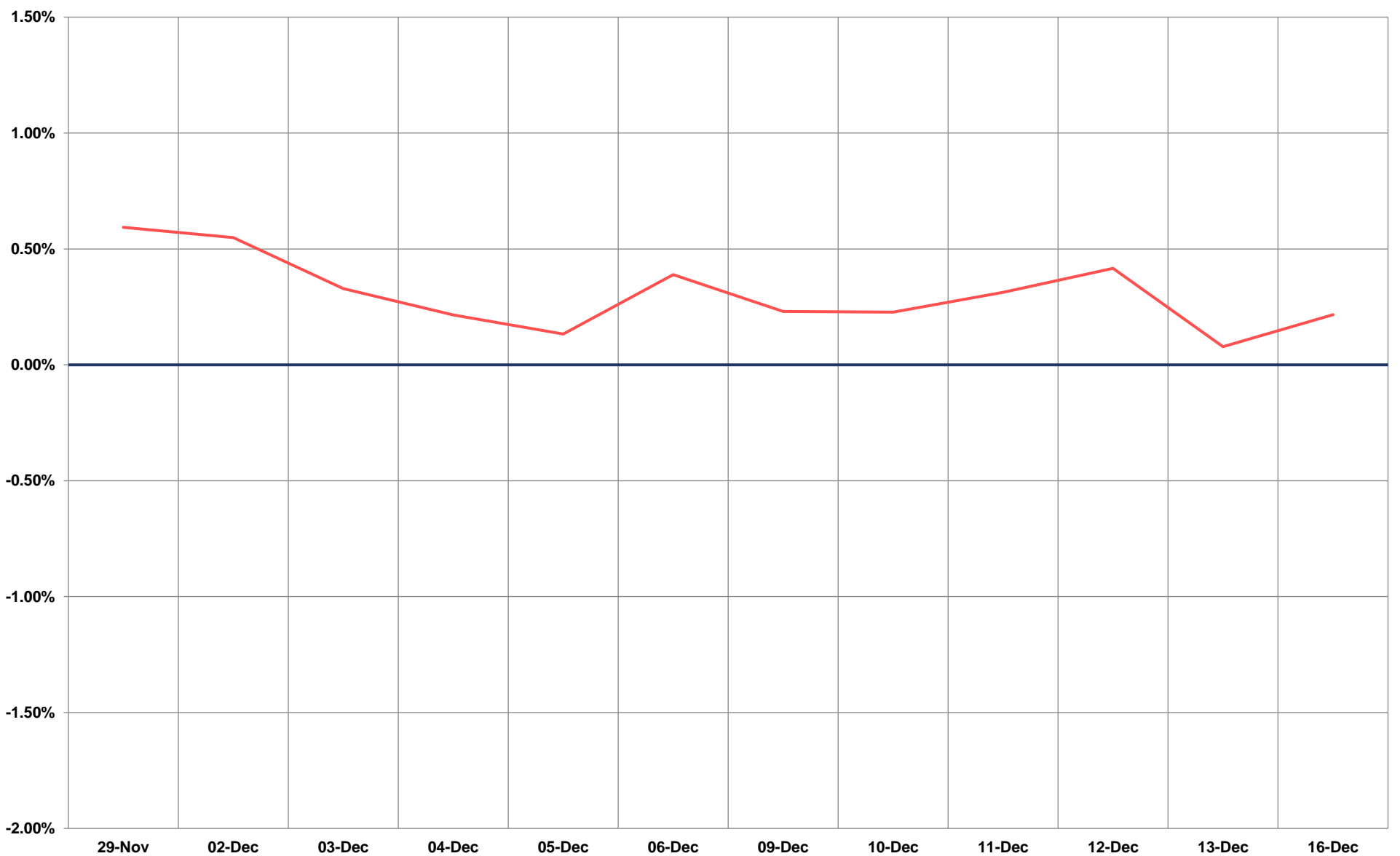
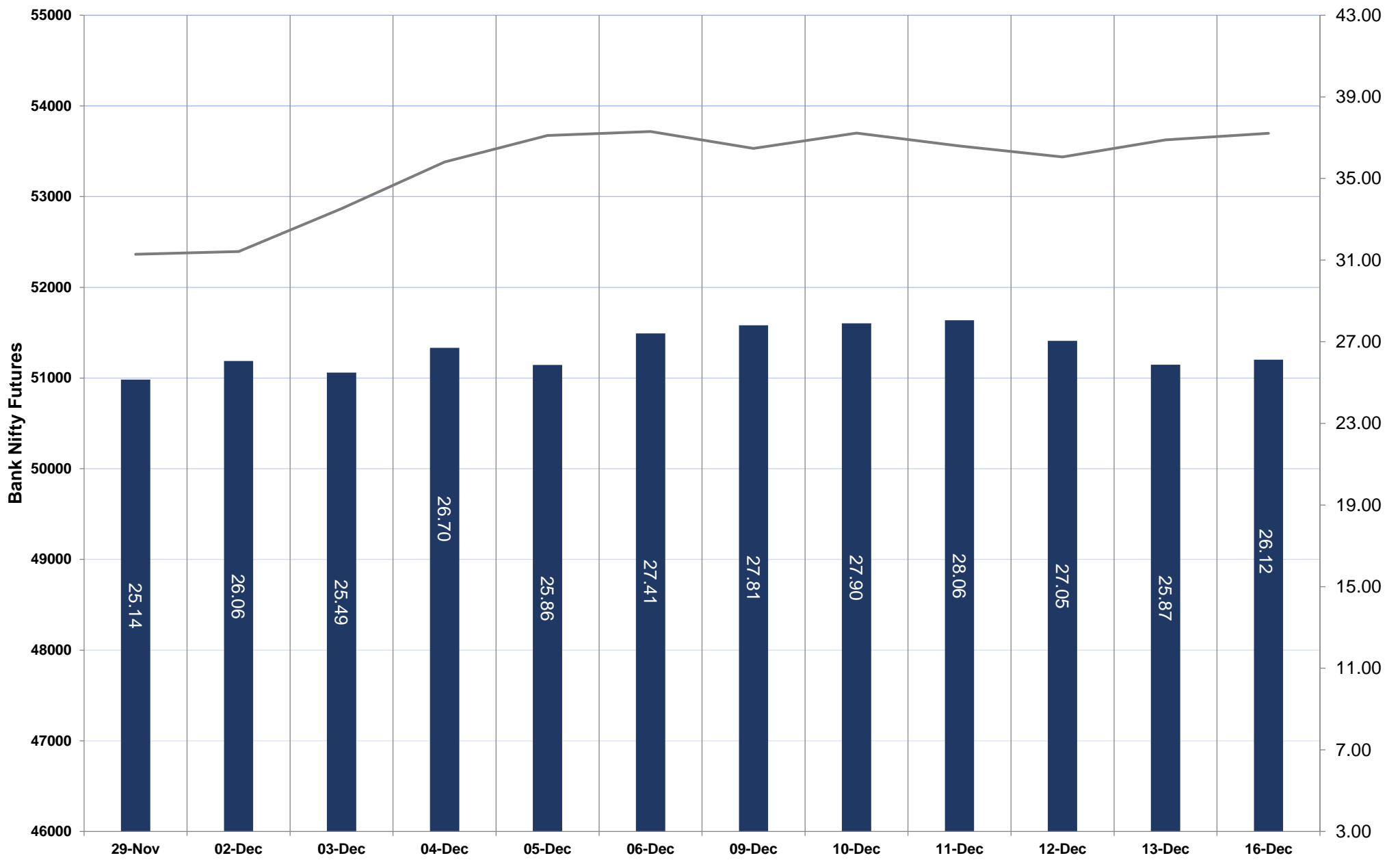
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

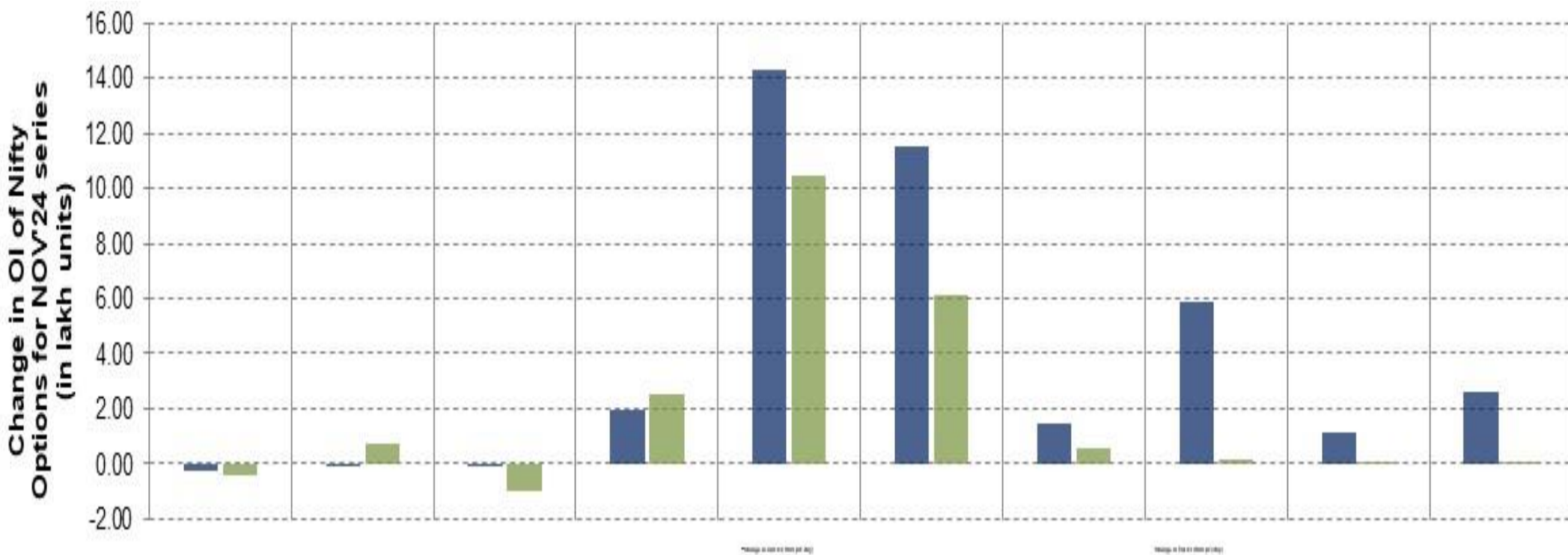
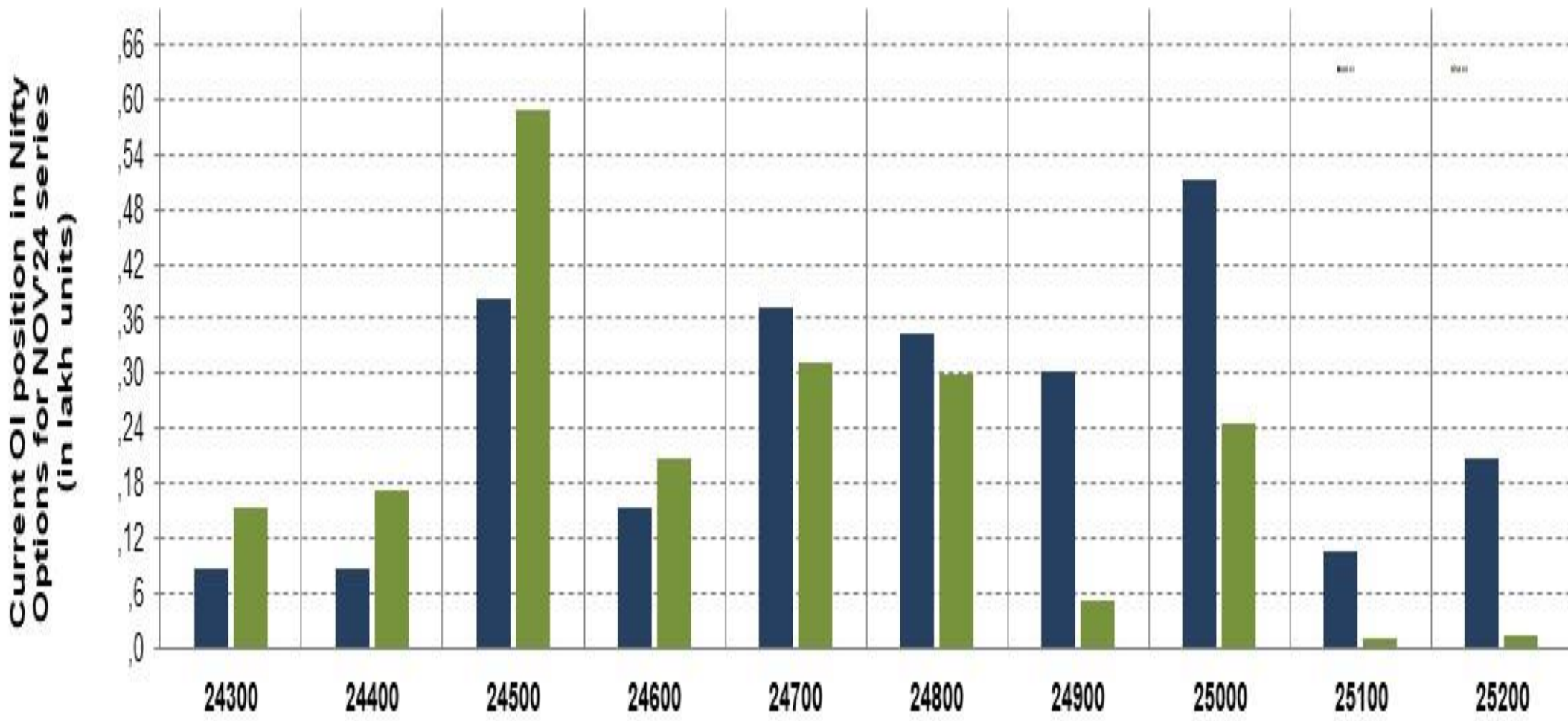




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.42 million in Open Interests is **Strike Price of 24700**
- **Most Active Nifty Put** with an addition of 1.04 millions in Open Interests is **Strike Price of 24700**
- **Maximum Open Interest an outstanding** was 5.12 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 5.90 millions for puts at **Strike Price of 24500**

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